

March 1, 2021
NejiLaw inc.
Metal One Corporation

A joint venture between NejiLaw and Metal One
The establishment of "NejiLaw MO IP Innovation Inc."

NejiLaw inc. (Headquarters: Bunkyo-ku, Tokyo/ President & CEO: Hiroshi Michiwaki, hereinafter "NejiLaw") and Metal One Corporation (Headquarters: Chiyoda-ku, Tokyo/ President & CEO: Shuichi Iwata, hereinafter "Metal One") established a joint venture "NejiLaw MO IP Innovation Inc." (hereinafter "NejiMO") on March 1, 2021.

NejiLaw × *Metal One*

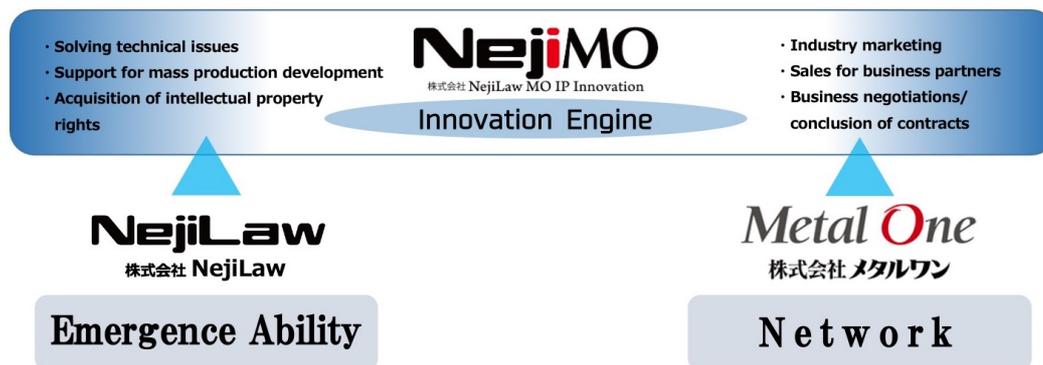
<< New company profile >>

- Company name NejiLaw MO IP Innovation Inc.
- Headquarters JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo
- Representative President & CEO : Hiroshi Michiwaki
- Business Activities Development, licensing, manufacturing and sales of new technologies related to steel products and others
- Capital JPY 200,000,000 (including capital reserve)
- Shareholders NejiLaw: 50%, Metal One: 50%
- Established March, 2021
- U R L <http://www.nejimo.co.jp>

NejiMO
NejiLaw MO IP Innovation Inc.

In Japan, the declining birthrate and aging population, decrease of skilled workers, aging of social infrastructure and the intensifying natural disasters due to abnormal weather are all in progress at the same time. It is said that it will be difficult to maintain and renew future social infrastructure with the existing construction/manufacturing methods. National resilience is an urgent issue that we can afford no further delay. Other developed countries

will likely see the same situations seen in today's Japan. This is why NejiLaw, which possesses overwhelming "Emergence ability[※]" and Metal One, which possesses a vast "network", have teamed up and established NejiMO to realize breakthroughs of various technical issues that emerge on the network, with the aim of contributing widely to the industrial developments including National resilience support business. (※ "Emergence ability" = Ability to invent creatively)



NejiMO will resolve various issues as the "Innovation Engine" in the steel industry. Please reach out to us for questions and consultations regarding issues related to responding to market needs, ideas for new products and new construction method concepts and a wide variety of technical issues. We propose solutions to the problems with NejiMO's "Emergence Ability = Ability to invent creatively", as well as carry out mass production development and acquisition of intellectual property and know-how rights in collaboration with client partners. Replacing the traditional "In-house development policy" with NejiMO's open innovation will dramatically speed up problem solving.

In addition, it is said that Japan is behind in "Utilization of open innovation" when compared to Europe and the United States. In Japan, in-house development (Closed innovation) has been the mainstream for a long time, but changes in the external environment and the speed of technology evolution are tremendous, and it is necessary to accelerate innovation by "utilizing open innovation". NejiMO aims to be an "Engine that promotes open innovation." Through the establishment of NejiMO, NejiLaw and Metal One will promote and utilize open innovation in Japan.

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[Inquiries regarding this matter]

NejiLaw MO IP Innovation Inc.

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NejiLaw, inc.

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Metal One Corporation

Sustainability · CSR Department Nishimura /Nojima TEL: 03-6777-2719

<Reference materials> Overview of both companies

- Company name NejiLaw inc.
- Headquarters Shoei Building, 3-23-14 Hongo, Bunkyo-ku, Tokyo
- Representative President & CEO Hiroshi Michiwaki
- Business Activities: Development/Manufacturing/Sales and Licensing of High-functionality/High-performance industrial fastenings
- Capital JPY 499,000,000
- Major shareholders INCJ, Mitsui Sumitomo Insurance Venture Capital Co.,Ltd.
IDATEN, Mitsubishi UFJ Capital Co.,Ltd.
- Established July 2009
- Award History:
FY2009 Received/ 3 awards including Most Attractive Award in Business Plan Contest
(Sponsored by MIT (Massachusetts Institute of Technology) Enterprise Forum)
FY 2010 Adopted/ New technology development foundation grant project
(Sponsored by Ichimura Foundation for New Technology)
FY2011 Received/ 6 awards including Kawasaki Entrepreneur Award/Grand Prize
(Sponsored by Kawasaki Institute of Industrial Promotion)
FY2011 Received/ Good Design Award/Gold Award
(= Minister of Economy, Trade and Industry Award)
(Sponsored by Japan Institute of Design Promotion)
FY2011 Received/Tokyo Venture Technology Award /Grand Prize (= Tokyo Governor Award)
(Sponsored by Bureau of Industry and Labor Affairs, Tokyo Metropolitan Government)

FY2011 Received/ Kyu-To-Ken-Shi Kirarito-Hikaru Industrial Technology Award

FY2012 Adopted / Strategic Basic Technology upgrade support project

(Sponsored by Ministry of Economy, Trade and Industry)

FY2013 Adopted / 1st Global Niche Top Grant Project

(Sponsored by Bureau of Industry and Labor Affairs, Tokyo Metropolitan Government)

FY2015 Received/ 14th Japan Innovator Grand Prize Excellence Award

(Sponsored by Nikkei Business Publications, Inc.)

FY2018 Received/ 7th Technology Management & Innovation Awards, Chairman Award

(Sponsored by Japan Techno-Economics Society)

- URL <http://www.nejilaw.com>

- Company name Metal One Corporation
- Headquarters JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo
- Representative President & CEO Shuichi Iwata
- Business Activities Wholesale of steel and steel raw materials
- Capital JPY 100,000,000,000
- Shareholders Mitsubishi Corporation: 60%, Sojitz Corporation: 40%
- Established January 2003
- URL <http://www.mtlo.co.jp>